

POLO HOTELS LTD.

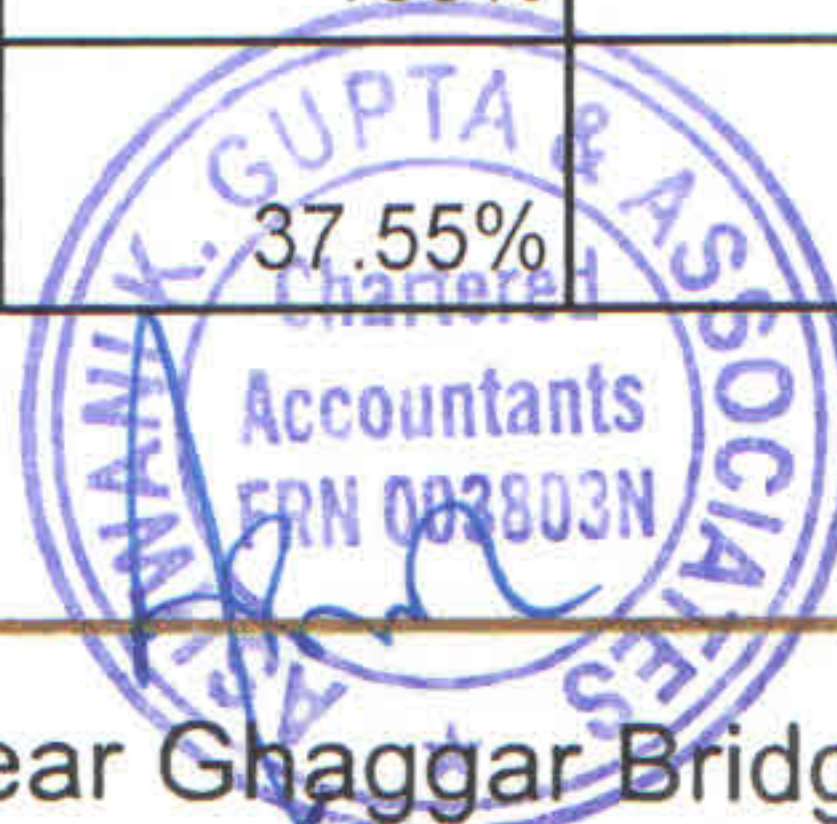
67, Industrial Area, Phase-I, Panchkula - 134 113, Haryana
Tel : 0172- 2560205, 2560540, 2579584, Fax : 0172-2571245
E-mail : polohotel@gmail.com, abglow@sify.com



Quarterly Financial Results for the period ended on 31.12.2011

(Rs. In Lakhs)

Particulars	3 months ended	Corresponding	Year to Date	Year to Date	Year to Date
	(dd/mm/yyyy)	3 months ended	figures for	figures for	figures for the
	31.12.2011	in the previous year	curent Period ended	the previous year ended	previous year ended
	Unaudited	Audited	Unaudited	Unaudited	Audited
1. a) Net Sales/Income from Operations	-	-	-	-	-
b) Other Income (Lease rent)	20.53	17.85	56.23	53.55	71.67
2. Expenditure					
a. Increase/decrease in stock in trade	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	1.91	1.30	4.91	3.90	0.00
e. Depreciation	4.46	4.46	13.38	13.38	17.84
f. Other expenditure	1.50	0.90	5.50	2.70	5.59
g. Total	7.87	6.66	23.79	19.98	23.43
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	12.66	11.19	32.44	33.57	48.24
4. Other Income	-	-	-	-	-
5. Profit before Interest and exceptional Items (3+4)	12.66	11.19	32.44	33.57	48.24
6. Interest	6.50	5.66	19.58	17.22	28.98
7. Profit after Interest but before Exceptional Items (5-6)	6.16	5.53	12.86	16.35	19.26
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	6.16	5.53	12.86	16.35	19.26
10. Tax expense					3.57
11. Net Profit (+)/ Loss (-) from ordinary Activities after tax (9-10)	6.16	5.53	12.86	16.35	15.69
12. Extraordinary item (net of tax expenses)					
13. Net Profit (+)/ Loss (-) for period (11-12)	6.16	5.53	12.86	16.35	15.69
14. Paid-up equity share capital (Rs. in Lakhs) 33,97,600 Equity Shares of Rs. 10/- each	339.76	339.76	339.76	339.76	339.76
15. Reserves excluding Revaluation reserves					
16. Earnings Per Share (EPS)					
17. Public shareholding, -Number of Shares	2121950	2121950	2121950	2121950	2121950
- Percentage of shareholding	62.45%	62.45%	62.45%	62.45%	62.45%
18. Promotors and promoter group shareholding					
a) Pledged/Encumbered	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	1275650	1275650	1275650	1275650	1275650
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	37.55%	37.55%	37.55%	37.55%	37.55%



For POLO HOTELS LTD.

Managing Director

**NORTH
PARK
HOTEL**

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Place: Panchkula
Date: 24.01.2012

For Polo Hotels Ltd.
POLO HOTELS LTD.
(Amardeep Dahiya)
Managing Director
Managing Director

Note:

1. UPDATE ON AMALGAMATION

Polo Hotels Ltd has informed BSE that the matter of Amalgamation of M/s.ARD Realty Pvt.Ltd. With the Company came before the Hon`ble High Court at Chandigarh on November 18,2011 and as per the prayer made, the Honable High Court at Chandigarh was pleased to Sanction the scheme of Amalgamation on November 18,2011 w.e.f. the Appointed Date i.e February 25,2011.

A.R.D Realty Private Limited holds 4.415 Acres of land within the revenue estate of village chowki, sector 32, panchkula, adjacent to the land measuring 2.636 Acres owned by the Company This Scheme of Amalgamation will consolidate the business and resources of both these entities and facilitate the implementation of Hotel, Hospital and other Projects on this joint land holding of 6.781 Acres to enhance the competitive strength of the merged entity.

2. Permission for Change of Land Use

Permission for change of Land use has been granted for construction of a Hotel in the revenue estate of village chowki, District Panchkula over an area measuring 7208 sqm. to M/s Polo Hotels Limited by the Town & Country planning Haryana

3. This is to inform you, that, pursuant to implementation of the order of Hon`ble High Court for the states of Punjab and Haryana at Chandigarh, approving the amalgamation of M/s A.R.D. Realty Private Limited ("Transferor Company") with the Company, the Company in its Board Meeting held on 24th January, 2012 has allotted, 5,043,882 Equity Shares of Rs.10/- each and 5,043,882 Compulsory Convertible Preference Shares ("CCPS") of Rs.10/- each as fully paid-up, to the shareholders of M/s A.R.D. Realty Private Limited



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